

**Commodity: Wheat**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: 20th October, 2016**
**Wheat- Technical outlook**

**Technical Commentary:**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	October	1742	1738	1753	1763	1766
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	<b>Sell</b>	1755	1750	1747	1758

\*Do not carry forward the position until the next day.

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