

Commodity: Wheat
Contract: November
Exchange: NCDEX
Expiry: 18th November, 2016
Wheat- Technical outlook

Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving near oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	November	1735	1732	1746	1756	1760
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	1748	1743	1740	1751

*Do not carry forward the position until the next day.

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