

Commodity: Wheat Exchange: NCDEX Contract: November Expiry: 18th November, 2016



Technical Commentary:

Wheat

Fall in price and rise in open interest indicates short buildup.

November

- RSI is moving up in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Wheat	NCDEX	November	1755	1750	1772	1792	1796
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL

Buy

1770

1779

1785

1765

*Do not carry forward the position until the next day.

NCDEX

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