

Commodity: Wheat
Contract: November
Exchange: NCDEX
Expiry: 18th November, 2016
Wheat- Technical outlook

Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving up in overbought region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	November	1775	1770	1794	1815	1820
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	1790	1800	1805	1784

*Do not carry forward the position until the next day.

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