

Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: 18th November, 2016

Wheat- Technical outlook



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	November	1814	1810	1827	1847	1851
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	1825	1835	1842	1819

*Do not carry forward the position until the next day.

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