

**Commodity: Wheat**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: 18th November, 2016**

### Wheat- Technical outlook



#### Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	November	1940	1935	1960	1985	1990
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	1958	1970	1975	1951

\*Do not carry forward the position until the next day.

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