

Commodity: Wheat
Contract: November
Exchange: NCDEX
Expiry: 18th November, 2016
Wheat- Technical outlook

 WHEAT DELHI 1611(NCWDH6)2016/11/02 - Daily B:2013.00 A:2021.00
 O 2015.00 H 2024.00 L 2015.00 C 2015.00 V 60110,400 +1 +0.05%
 EMA(9) 1960.9 (18) 1904.7

Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	November	2000	1995	2014	2033	2037
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	2013	2023	2028	2007

*Do not carry forward the position until the next day.

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