

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Wheat prices traded lower on Friday. Candlestick made on Friday indicates prices could decrease on technical selling at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down towards neutral zone indicating downtrend in prices.

The wheat price is likely to feature dip today.



Strategy: Sell on rise

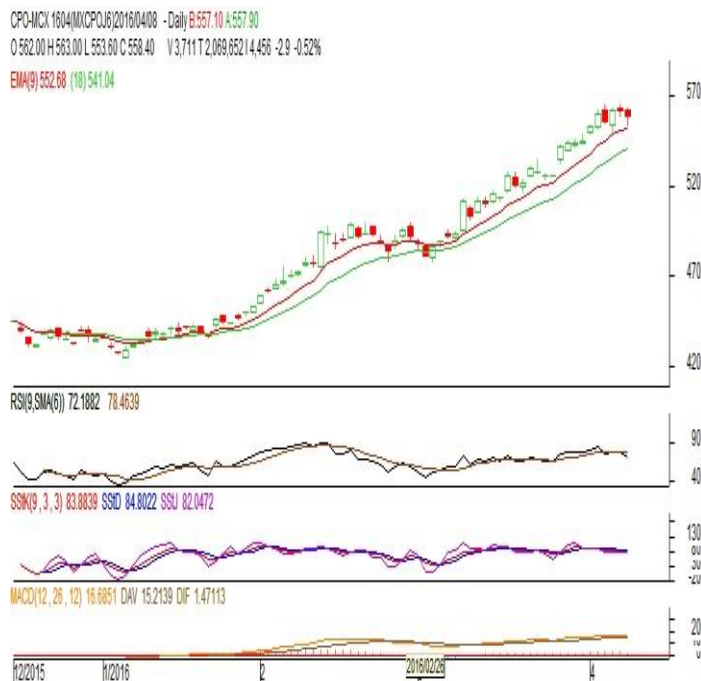
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec.	2010	2030	2040	2075	2090
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell	Above 2050	2040	2035	2053

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: Apr. 29th 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil April contract traded lower on Friday. The candle made on Friday indicates prices will rise on technical buying at these levels.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr.	515	534	558.4	575	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr.	Buy	Above 557	562	564	554

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2016 Indian Agribusiness Systems Pvt Ltd.