

**Commodity: Wheat**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> December, 2016**
**Wheat- Technical outlook**

**Technical Commentary:**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	December	2025	2020	2042	2065	2070
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Buy	2040	2050	2055	2034

\*Do not carry forward the position until the next day.

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