

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: 20th December, 2016
Wheat- Technical outlook

WHEAT DELHI 1612(NCWDZ6)2016/11/16 - Daily B:2028.00 A:2037.00
O 2030.00 H 2059.00 L 2022.00 C 2030.00 V 2,020 I 10,930 +12 +0.59%
EMA(9) 2018.7 (18) 1991.3

Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	December	2015	2011	2030	2050	2054
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Buy	2028	2038	2043	2022

*Do not carry forward the position until the next day.

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