

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: 20th December, 2016
Wheat- Technical outlook

WHEAT DELHI 1612(NCWHZ6)2016/11/18 - Daily B:2120.00 A:2137.00
O 2098.00 H 2149.00 L 2098.00 C 2118.00 V 4,340 I 10,940 +28 +1.34%
EMA(9) 2050.0 (18) 2013.9

Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	December	2095	2090	2118	2150	2155
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Buy	2115	2130	2140	2106

*Do not carry forward the position until the next day.

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