

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: 20th December, 2016

Wheat- Technical outlook



Technical Commentary:

- Fall in price and rise open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	December	2000	1990	2027	2065	2075
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Buy	2025	2040	2050	2016

*Do not carry forward the position until the next day.

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