

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: 20th December, 2016
Wheat- Technical outlook

Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	December	1995	1990	2025	2050	2055
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	2030	2015	2005	2039

*Do not carry forward the position until the next day.

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