

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: 20th December, 2016
Wheat- Technical outlook

WHEAT DELHI 1612(NCWDZ6)2016/12/01 - Daily B:2018.00 A:2021.00
 O 2024.00 H 2031.00 L 2000.00 C 2019.00 V 2,690 I 9,260 -6 -0.30%
 EMA(9) 2041.4 (18) 2033.2


Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	December	1995	1990	2019	2035	2040
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	2020	2010	2005	2026

*Do not carry forward the position until the next day.

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