

**Commodity: Wheat**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> December, 2016**
**Wheat- Technical outlook**

WHEAT DELHI 1612(NCWDZ6)2016/12/06 - Daily B:2024.00 A:2031.00  
 O 2012.00 H 2024.00 L 2012.00 C 2024.00 V 210 I 8,290 +4 +0.20%  
 EMA(9) 2031.8 (18) 2029.8


**Technical Commentary:**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	December	2005	2002	2020	2031	2035
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	<b>Sell</b>	2022	2015	2010	2026

\*Do not carry forward the position until the next day.

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