

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: 20th December, 2016
Wheat- Technical outlook

WHEAT DELHI 1612(NCWDZ6)2016/12/09 - Daily B:1999.00 A:2005.00
O 2002.00 H 2002.00 L 2002.00 C 2002.00 V 2,710 16,780 +3 +0.15%
EMA(9) 2022.1 (18) 2025.3

Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	December	1980	1977	1999	2015	2019
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	2002	1990	1985	2009

*Do not carry forward the position until the next day.

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