

Commodity: Wheat
Contract: January
Exchange: NCDEX
Expiry: 20th January, 2016
Wheat- Technical outlook

Technical Commentary:

- Rise in price and fall open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	2000	1996	2016	2040	2043
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	2020	2010	2005	2026

*Do not carry forward the position until the next day.

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