

**Commodity: Wheat**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> January, 2016**
**Wheat- Technical outlook**

WHEAT DELHI 1701(NCWHD7)2016/12/19 - Daily B:1986.00 A:1991.00  
 O 2000.00 H 2001.00 L 1985.00 C 1986.00 ↑ V 35014,100 -20 -1.00%  
 EMA(9) 2015.4 (18) 2026.9


**Technical Commentary:**

- Rise in price and fall open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1960	1950	2006	2020	2035
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	<b>Sell</b>	2000	1980	1970	1988

\*Do not carry forward the position until the next day.

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