

**Commodity: Wheat**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> January, 2016**
**Wheat- Technical outlook**

**Technical Commentary:**

- Rise in price and fall open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1970	1960	1996	2010	2020
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1990	2010	2030	1987

\*Do not carry forward the position until the next day.

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