

Commodity: Wheat Exchange: NCDEX Contract: January Expiry: 20<sup>th</sup> January, 2016



## **TECHNICAL ANALYSIS:**

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Wheat- Technical outlook							
Strategy: BUY							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1981	1978	1983	1994	1998
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	BUY	1981	1990	2094	1978
*Do not carry forward the position until the next day.							