

Commodity: Wheat
Contract: January
Exchange: NCDEX
Expiry: 20th January, 2016

TECHNICAL ANALYSIS:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Wheat- Technical outlook
Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1901	1895	1927	1945	1960
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	1929	1910	1900	1935

*Do not carry forward the position until the next day.

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