

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: 20th January, 2016

Wheat- Technical outlook



Technical Commentary:

- Rise in price and fall open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1898	1890	1906	1917	1928
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Stay Away	1901	1907	1910	1898

*Do not carry forward the position until the next day.

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