

**Commodity: Wheat**  
**Contract: January**

**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> January, 2016**

### Wheat- Technical outlook



#### Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1852	1849	1862	1878	1881
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1861	1868	1873	1857

\*Do not carry forward the position until the next day.

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