

Commodity: Wheat Contract: February

Exchange: NCDEX Expiry: 20th February, 2016



## **Technical Commentary:**

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	February	1870	1865	1915	1938	1943
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Sell	1918	1900	1890	1928
*Do not carry forward the position until the next day.							

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