Wheat Technical Report 3rd February -2017

Commodity: Wheat Exchange: NCDEX Contract: February Expiry: 20th February, 2017



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Wheat	NCDEX	February	1835	1832	1853	1866	1670
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Sell	1855	1845	1840	1861

*Do not carry forward the position until the next day.

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