

Commodity: Wheat
Contract: February
Exchange: NCDEX
Expiry: 20th February, 2017
Wheat- Technical outlook

WHEAT DELHI 1702(NCWHDG7)2017/02/03 - Daily B:1819.00 A:1838.00
 O 1863.00 H 1863.00 L 1820.00 C 1829.00 V 1,050 I 4,950 -24 -1.30%
 EMA(9) 1856.2 (18) 1867.3


Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	February	1810	1806	1829	1841	1845
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Sell	1830	1820	1815	1836

*Do not carry forward the position until the next day.

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