Wheat Technical Report 17<sup>th</sup> February -2017

Commodity: Wheat Exchange: NCDEX Contract: March Expiry: 20<sup>th</sup> March, 2017



## **Technical Commentary:**

- Rise in price and open interest indicates long build up.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

S	tr	ateg	y: B	uy
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<b>Intraday Suppo</b>	<b>S</b> 1	S2	PCP	R1	R2						
Wheat	NCDEX	March	1716	1713	1728	1747	1750				
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL				
Wheat	NCDEX	March	Buy	1726	1736	1743	1720				
*Do not carry forward the position until the next day.											

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