Wheat Technical Report 20th February -2017

Commodity: Wheat Exchange: NCDEX Contract: March Expiry: 20th March, 2017



- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Bu	IV
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2		
Wheat	NCDEX	March	1717	1713	1730	1765	1768		
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL		
Wheat	NCDEX	March	Buy	1732	1748	1758	1723		
*Do not carry forward the position until the next day.									

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