

Commodity: Wheat
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2017
Wheat- Technical outlook

WHEAT DELHI 1703(NCWDH7)2017/02/20 - Daily B:1722.00 A:1724.00
 O 1733.00 H 1758.00 L 1722.00 C 1728.00 V 1,310 I 3,610 -2 -0.12%
 EMA(9) 1727.9 (18) 1734.8


Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	1711	1708	1728	1740	1743
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	1730	1720	1715	1736

*Do not carry forward the position until the next day.

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