

Commodity: Wheat
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2017
Wheat- Technical outlook

Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	1676	1673	1701	1718	1721
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	1705	1690	1680	1714

*Do not carry forward the position until the next day.

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