

Commodity: Wheat
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2017
Wheat- Technical outlook

WHEAT DELHI 1703(NCWDH7)2017/02/22 - Daily B:1698.00 A:1700.00
 O 1701.00 H 1707.00 L 1687.00 C 1698.00 V 1,870 I 4,490 -3 -0.18%
 BOL(SIMPLE, 10, 2.0) 1719.90 1741.49 1698.31 EMA(9) 1717.6 (18) 1727.7


Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	1687	1684	1698	1714	1717
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Buy	1696	1705	1710	1691

*Do not carry forward the position until the next day.

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