

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: 20th April, 2017

Wheat- Technical outlook



Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving up in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	April	1639	1636	1657	1668	1671
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1658	1648	1643	1664

*Do not carry forward the position until the next day.

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