

Commodity: Wheat
Contract: April
Exchange: NCDEX
Expiry: 20th April, 2017
Wheat- Technical outlook

Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------|------|------|------|
| Wheat | NCDEX | April | 1621 | 1618 | 1639 | 1650 | 1653 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | April | Sell | 1640 | 1630 | 1625 | 1646 |

*Do not carry forward the position until the next day.

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