Wheat Technical Report 16th March -2017

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: 20th April, 2017



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Str	ateg	V:	Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2			
Wheat	NCDEX	April	1628	1625	1639	1657	1660			
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL			
Wheat	NCDEX	April	Buy	1638	1648	1653	1632			
*Do not carry forward the position until the next day.										

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