

**Commodity: Wheat**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 19<sup>th</sup> May, 2017**
**Wheat- Technical outlook**

**Technical Commentary:**

- Fall in price and rise open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1647	1644	1665	1676	1679
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	<b>Sell</b>	1666	1656	1651	1672

\*Do not carry forward the position until the next day.

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