

Commodity: Wheat
Contract: May
Exchange: NCDEX
Expiry: 19th May, 2017
Wheat- Technical outlook

Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1632	1629	1643	1661	1664
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1642	1652	1657	1636

*Do not carry forward the position until the next day.

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