

**Commodity: Wheat**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: 19<sup>th</sup> May, 2017**

### Wheat- Technical outlook



#### Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1590	1588	1600	1607	1609
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	<b>Sell</b>	1601	1596	1593	1604

\*Do not carry forward the position until the next day.

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