

Commodity: Wheat
Contract: May
Exchange: NCDEX
Expiry: 19th May, 2017
Wheat- Technical outlook

Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1567	1564	1579	1586	1588
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	1580	1575	1571	1583

*Do not carry forward the position until the next day.

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