Wheat Technical Report 08th May -2017

Commodity: Wheat Exchange: NCDEX Contract: June Expiry: 20th June, 2017



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

| Strategy: Bu | IV |
|--------------|----|
|--------------|----|

| Intraday Supports & Resistances | | | S 1 | S2 | PCP | R1 | R2 | | |
|--|-------|------|------------|-------|------|------|------|--|--|
| Wheat | NCDEX | June | 1600 | 1598 | 1610 | 1627 | 1629 | | |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL | | |
| Wheat | NCDEX | June | Buy | 1609 | 1619 | 1624 | 1603 | | |
| *Do not carry forward the position until the next day. | | | | | | | | | |

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