

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: 20th June, 2017

Wheat- Technical outlook



Technical Commentary:

- Fall in price and rise open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	June	1588	1586	1605	1614	1616
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	1606	1596	1591	1611

*Do not carry forward the position until the next day.

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