

Commodity: Wheat
Contract: June
Exchange: NCDEX
Expiry: 20th June, 2017
Wheat- Technical outlook

Technical Commentary:

- Fall in price and rise open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	June	1598	1596	1608	1625	1627
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1607	1617	1622	1601

*Do not carry forward the position until the next day.

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