

Commodity: Wheat

Contract: June

Wheat Technical Report 29th May -2017

Exchange: NCDEX Expiry: 20th June, 2017

Wheat- Technical outlook WHEAT DELHI 1706(NCWHDM7)2017/05/29 Daily B:1606.00 A:1607.00 O 1610.00 H 1614.00 L 1608.00 C 1608.00 V 550 I 19,410 -2 -0.12% OL(SIMPLE, 10, 2.0) 1616.90 1639.38 1594.42 EMA(9) 1612.2 (18) 1619.2 1745 1735 1725 1715 1705 1695 1685 1675 1665 1655 1645 1635 -1625 1615 1605 1595 1585 RSI(9,MA(6)) 39.1280 60 10 /olume(Total) 550 5000 0 Open Interest(Total) 19,410 20000 15000 10000 5000 0 3/2017 **Technical Commentary:** Rise in price and fall in open interest indicates short covering. RSI is moving in neutral region. Prices closed above 9 and 18 day EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	June	1601	1599	1610	1620	1622
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	1614	1608	1604	1617
*Do not carry forward the position until the next day.							

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