

Commodity: Wheat
Contract: June
Exchange: NCDEX
Expiry: 20th June, 2017
Wheat- Technical outlook

Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	June	1601	1599	1610	1620	1622
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	1614	1608	1604	1617

*Do not carry forward the position until the next day.

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