

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: 20th June, 2017

Wheat- Technical outlook



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	June	1585	1583	1593	1608	1610
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1592	1600	1605	1588

*Do not carry forward the position until the next day.

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