

Commodity: Wheat
Contract: July

Exchange: NCDEX
Expiry: 20th July, 2017

Wheat- Technical outlook



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Wheat | NCDEX | July | 1608 | 1606 | 1624 | 1632 | 1634 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | July | Sell | 1625 | 1617 | 1611 | 1629 |

*Do not carry forward the position until the next day.

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