

Commodity: Wheat  
Contract: July

Exchange: NCDEX  
Expiry: 20<sup>th</sup> July, 2017

### Wheat- Technical outlook



#### Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	July	1592	1590	1605	1613	1615
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	<b>Sell</b>	1606	1599	1595	1610

\*Do not carry forward the position until the next day.

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