

Commodity: Wheat  
Contract: July

Exchange: NCDEX  
Expiry: 20<sup>th</sup> July, 2017

### Wheat- Technical outlook



#### Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

#### Strategy: Buy

| Intraday Supports & Resistances |       |      | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|------|------|-------|------|------|------|
| Wheat                           | NCDEX | July | 1599 | 1596  | 1619 | 1633 | 1636 |
| Pre-Market Intraday Trade Call* |       |      | Call | Entry | T1   | T2   | SL   |
| Wheat                           | NCDEX | July | Buy  | 1617  | 1624 | 1629 | 1613 |

\*Do not carry forward the position until the next day.

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