

Commodity: Wheat
Contract: August

Exchange: NCDEX
Expiry: 18th August, 2017

Wheat- Technical outlook



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	August	1656	1654	1664	1678	1680
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy	1663	1670	1675	1659

*Do not carry forward the position until the next day.

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