Wheat Technical Report 18th July-2017

Commodity: Wheat Exchange: NCDEX Contract: August Expiry: 18th August, 2017



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Wheat	NCDEX	August	1651	1649	1664	1673	1675	
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL	
Wheat	NCDEX	August	Sell	1666	1659	1654	1670	
*Do not carry forward the position until the next day.								

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