

Commodity: Wheat
Contract: August

Exchange: NCDEX
Expiry: 18th August, 2017

Wheat- Technical outlook



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	August	1664	1662	1673	1689	1691
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy	1671	1679	1686	1667

*Do not carry forward the position until the next day.

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