Wheat Technical Report 20th July-2017

Commodity: Wheat Exchange: NCDEX Contract: August Expiry: 18th August, 2017



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

S	tr	ateg	y: B	uy
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Intraday Suppor	S1	S2	PCP	R1	R2						
Wheat	NCDEX	August	1661	1659	1670	1682	1684				
Pre-Market Intra	Call	Entry	T1	T2	SL						
Wheat	NCDEX	August	Buy	1668	1675	1679	1664				
*Do not carry forward the position until the next day.											

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